

Economic governance review: Launching an inclusive debate

An inclusive debate

The Commission is inviting stakeholders to provide their views on how the economic governance framework has functioned so far and on possible ways to enhance its effectiveness.

The Commission will take all views into consideration when it completes its internal reflections on possible future steps.

Who will be consulted?

The Commission looks forward to an inclusive debate with a wide range of stakeholders, including:



European Parliament

Council

European Central Bank



MEMBER STATES

National governments

National parliaments

National central banks



CIVIL SOCIETY

Social partners

Academia

Independent fiscal institutions

National productivity boards

Issues for debate

The debate will consider a broad range of issues related to enhancing the effectiveness of the economic governance framework, such as:



How to ensure responsible fiscal policies that safeguard long-term sustainability, while allowing for short-term stabilisation?



How can the framework ensure sustainable public finances, help eliminate existing macroeconomic imbalances and avoid new ones?



How can the framework ensure effective enforcement?



What is the appropriate role for the EU surveillance framework in incentivising Member States to undertake key reforms and investments?



How can one simplify the EU framework and improve the transparency of its implementation?



How should the framework take into consideration the euro area dimension and the agenda towards deepening the Economic and Monetary Union?

Timeline



Presentation of review of EU economic governance and launch of debate on its future Commission begins engaging with interested parties to receive their views

Commission takes into consideration the views of stakeholders and completes its reflections on possible future steps